



Dedicated To Life

September 29, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that the Company has received an Order-In-Original (“O-I-O”) of the financial years 2017-18 to 2021-22 on the issue pertaining to Input Tax Credit (“ITC”) availed against excess tax payment for export of goods and non-payment of tax under Reverse Charge Mechanism (“RCM”). The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																																										
1.	Name of the authority	Assistant Commissioner, CGST & Central Excise, Patna Central Division, Patna.																																										
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>O-I-O is passed under section 74 of CGST Act, 2017. Issue pertains to alleged ITC availed against excess tax payment for export of goods and non-payment of tax under RCM. Details of interest levied, and penalty imposed are as under:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="7" style="text-align: right;">Rs. in mio.</th> </tr> <tr> <th>Sr. No</th> <th>Particulars</th> <th>Year</th> <th>Tax</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>SGST</td> <td>2017-18</td> <td>0.03</td> <td>0.06</td> <td>0.01</td> <td>0.10</td> </tr> <tr> <td>2.</td> <td>CGST</td> <td>to 2021-</td> <td>0.03</td> <td>0.01</td> <td>0.00</td> <td>0.04</td> </tr> <tr> <td>3</td> <td>IGST</td> <td>2022</td> <td>4.74</td> <td>0.00</td> <td>4.80</td> <td>9.54</td> </tr> <tr> <td colspan="3">Total</td> <td>4.80</td> <td>0.07</td> <td>4.81</td> <td>9.68</td> </tr> </tbody> </table> <p>Though, the Company has replied with necessary details and relevant documents, but the same were disallowed by the authority.</p>	Rs. in mio.							Sr. No	Particulars	Year	Tax	Interest	Penalty	Total	1.	SGST	2017-18	0.03	0.06	0.01	0.10	2.	CGST	to 2021-	0.03	0.01	0.00	0.04	3	IGST	2022	4.74	0.00	4.80	9.54	Total			4.80	0.07	4.81	9.68
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Zydus Lifesciences Limited

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Sr. No.	Particulars	Details
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 28, 2024, at 6:00 p.m.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	There is no violation by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is having strong ground and will challenge the order and file an appeal against the said order. There will be no material impact on financial, operation or other operations of the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

Zydus Lifesciences Limited

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